



**GOVERNMENT WOMEN'S POLYTECHNIC
MUZAFFARPUR**

E mail Id: principalgwp@rediffmail.com

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



GOVERNMENT WOMEN'S POLYTECHNIC, MUZAFFARPUR

AND



SHATYARTH TECHNOLOGY PRIVATE LIMITED

PATNA



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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MoU') is entered into on this the 19th April 2024 by and between **Government women's Polytechnic, Muzaffarpur** the First Party represented herein by its Principal /Director/ Head of Institution **Dr. B.K ROY** and **Shatyarth Technology Pvt. Ltd**, the Second Party represented herein by **Mr.Sanjeev Kumar**, WHEREAS:

- A) First Party is a Higher Educational Institution named **Government women's Polytechnic, Muzaffarpur**, at its various engineering departments is charged with responsibility of training technical and scientific manpower in various front-line areas of importance for the Nation & State and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Science & Technology by undertaking industrial & applied research and consultancy.
- B) **Shatyarth Technology Pvt. Ltd**, the Second Party is a trusted partners in the digital realm. With a rich legacy in the industry, it will provide **Consultancy** and **Training** (Classroom/ Onsite, Trainer lead online mode, Certification Programs, Webinars) etc.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Training, Seminars, Workshop, Webinars, conducting awareness sessions on Awareness Sessions on the latest technologies, support and mentorship for startup-related activities,



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including entrepreneurship workshops, Responsibilities (The Company shall design and deliver customized training modules and awareness sessions, The College shall provide necessary facilities and support for the smooth conduct of the activities, Both parties shall collaborate on scheduling, promotion, and logistics.), Resource Allocation (The College agrees to allocate resources, such as classrooms and equipment, as reasonably required for the successful implementation of the activities.), Intellectual Property (Any intellectual property developed or shared during this collaboration shall be jointly owned by the Company and the College, with usage rights as per mutual agreement.), Confidentiality (Both parties shall maintain the confidentiality of any proprietary or sensitive information shared during the collaboration.), Termination (Either party may terminate this MOU with 30 days' written notice to the other party.), Governing Law (This MOU shall be governed by and construed in accordance with law of State of Bihar.) For the learning enhancement of students, faculty members and staff of First part

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both **Government women's Polytechnic, Muzaffarpur** and **Shatyarth Technology Pvt. Ltd.** hereby acknowledge and agree to sign a memorandum of understanding (MoU).

ARTICLE 1: CO-OPERATION

- 1.1 Both the Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The Parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

ARTICLE 2: SCOPE OF THE MoU

2.1 TRAINING:

- 2.1.1 Second Party to provide the hands-on training time to time through classroom learning programs and/or online with industry updated contents.



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2.1.2 Second Party will host technical seminars, workshops, webinars, for which First Party will provide the space in prior of at least one month.

2.2 AWARENESS SESSIONS:

2.2.1 Second Party will conduct awareness sessions on the related topics in the college through online or offline mode of communication. This MOU also outlines the framework for the collaboration between **Shatyarth** and **Government women's Polytechnic, Muzaffarpur** to facilitate and support CSR initiatives in the following areas:

a. Start-up, technology-driven education, digital literacy programs.

a. The Company shall provide technological support to the College to implement the agreed-upon CSR initiatives.

b. The College agrees to actively participate in the planning, execution, and reporting of the CSR projects.

ARTICLE 3: SHARING OF FACILITIES

3.1 **Government women's Polytechnic, Muzaffarpur** and **Shatyarth Technology Pvt. Ltd** shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the area of co-operation.

3.2 Both Parties shall provide access to the learning resources to the students, faculty members and staff as per the prevailing rules and norms in the respective institutions.

ARTICLE 4: CO-ORDINATION OF THE PROGRAMME INCLUDING FINANCIAL ARRANGEMENTS



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4.1 The collaborative programmer between First Party and Second Party shall be coordinated by a coordination committee appointed by Directors/Heads of both the institutions.

4.2 Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the institutions.

ARTICLE 5: EFFECTIVE DATE AND DURATION OF MoU

5.1 This MoU shall be effective from the date of its approval by competent authorities at both ends.

5.2 The duration of the MoU shall be for a period of TWO years from the date of its signing, and can be extended on the mutual terms and conditions.

5.3 During its tenancy, the MoU may be extended or terminated by a prior notice of not less than three months by either party. However, termination of the MoU will not in any manner affect the interests of the students/faculty/staff who have been admitted to pursue a programmer under the MoU.

5.4 Any clause or article of the MoU may be modified or amended by mutual agreement of

Government women's Polytechnic, Muzaffarpur and Shatyarth Technology Pvt. Ltd

BOTH PARTIES HERETO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE
DATE AND YEAR FIRST WRITTEN ABOVE:

For Government women's Polytechnic, Muzaffarpur

Principal

Government women's Polytechnic, Muzaffarpur

Date: 19/04/2024

SHATYARTH TECHNOLOGY PVT. LTD.

For Shatyarth Technology Pvt. Ltd

Director

Shatyarth Technology Pvt. Ltd

Date: 19/04/2024